

**Iberia Economic Development Authority
Regular Meeting Minutes
Thursday – July 23, 2015**

Board of Commissioners of the Iberia Economic Development Authority
met on Thursday, July 23, 2015 at 7:30 a.m. at
101 Burke Street, in New Iberia, LA 70560

John Bellefontaine called the meeting to order and called for roll.

Members Present: John Bellefontaine, Benny Menard, Roy Pontiff, Jody Suire

Members Absent: Chad Courtois

Others Present: Jeff Simon, Mike Tarantino

There being no public comment, Mr. Bellefontaine asked the commissioners to review the minutes of the June 2015 meeting. On a motion by Roy Pontiff, seconded by Jody Suire, the minutes of the regular June 2015 meeting were unanimously approved. Mr. Bellefontaine asked the commissioners to review the June 2015 financials. On a motion by Jody Suire, seconded by Benny Menard, the financials for June 2015 were unanimously approved.

Mr. Bellefontaine asked the commissioners to refer to agenda item number 6: Discuss and consider a resolution authorizing the chairman and/or vice-chairman to sign documents pertaining to engineering services for IEDA park development. On a motion by Jody Suire, seconded by Benny Menard, the resolution passed unanimously.

Mr. Bellefontaine asked the commissioners to refer to agenda item number 7: Discuss and consider a resolution authorizing the IEDA to incur debt and borrow an amount not to exceed in the aggregate of \$50,000. On a motion by Jody Suire, seconded by Roy Pontiff, the motion resolution passed unanimously.

Mr. Bellefontaine asked the commissioners to refer to agenda item number 8: Discuss and consider a resolution authorizing the commissioners of the IEDA to request advances and authorize payments under the revolving Community First Bank Line of Credit. On a motion by Jody Suire, seconded by Roy Pontiff, the resolution passed, with Benny Menard recusing himself from the vote.

Mr. Bellefontaine invited Mike Tarantino to give his business park and funding update. Mr. Tarantino reported that soil boring and testing are now underway. Fenstermaker and Associates are working on additional plats with rights of ways marked. The state funds for final land purchase have been received, and we are waiting for the final documents from Jeff Simon to move forward. Mr. Pontiff asked for an update on the sewerage discussion held at the last meeting, and Mr. Tarantino updated everyone on the sewerage component of park development.

Mr. Bellefontaine invited Mr. Tarantino to proceed with his economic development update. Mr. Tarantino discussed the new website design, and provided a short update on Iberia Parish economic indicators.

On a motion by Roy Pontiff, seconded by Benny Menard, the commissioners agreed to expand the agenda to discuss a request for IEDA to coordinate a project for Iberia Parish Government the Acadiana Regional Airport. Mr. Tarantino explained that he was approached by the Parish Council to participate in a group to develop a marketing presentation for the Acadiana Regional Airport. The Parish Council passed a resolution asking IEDA to head the group. Mr. Simon suggested that the board delegate Mr. Tarantino as the IEDA representative to coordinate activities on their behalf. On a motion by Benny Menard, seconded by Roy Pontiff and passed unanimously.

Benny Menard made a motion to adjourn, seconded by Roy Pontiff. The next regular meeting is scheduled for Thursday – August 27, 2015 at 7:30 AM.